



ENTERPRISE SOFTWARE, COMMUNICATIONS & TECHNOLOGY

Glenbriar again ranked among top North American technology companies

CALGARY, Alberta, November 3, 2005 -- **Glenbriar Technologies Inc.** (CNQ:GBRT), a provider of enterprise software, communications and technology solutions, today announced it has been ranked 218 on the Deloitte Technology Fast 500, a ranking of the 500 fastest-growing technology companies in North America. Rankings are based on the percentage of technology revenue growth over five years, from 2000-2004. Glenbriar's technology revenue grew 722 percent during this period.

Glenbriar's CEO, Robert Matheson, noted, "For a changing company in a changing industry to post these levels of growth indicates not only the pace of our industry sectors' expansion, but the strength of our customer relationships. Our current strategic repositioning will allow us to further increase our growth in the coming periods, and we have just updated our website to present a better glimpse of our new directions. We look forward to executing on our refined vision."

"Making the Deloitte Technology Fast 500 is commendable in today's highly competitive technology industry," said Tony Kern, deputy national managing principal of Deloitte's Technology, Media & Communications industry practice. "We congratulate Glenbriar on being one of the 500 fastest growing technology companies in North America."

Glenbriar previously ranked 149 on the 2004 and 329 on the 2003 Deloitte and Touche Fast 500, in addition to its rankings in the Deloitte Technology Fast 50 for Canada in those years.

Fast 500 Selection and Qualification

The Fast 500 list is compiled from Deloitte's 15 regional North American Fast 50 lists, nominations submitted directly to the Fast 500, and public company database research. To qualify for the Fast 500, entrants must have had technology operating revenues of at least \$75,000 in 2000 and \$1 million in 2004. Entrants must be headquartered in North America and must be a "technology company," defined as a company that owns proprietary technology that contributes to a significant portion of the company's operating revenues, or devotes a significant portion of revenues to the research and development of technology. Using other companies' technology in a unique way does not qualify.

About Glenbriar:

Glenbriar Technologies Inc. (CNQ:GBRT) provides leading edge business-driven technology. Glenbriar's **Peartree Software Inc.** division develops Web-based software solutions for specific market verticals. Glenbriar adds post-carrier IP telephony, call centres and support services to deliver complete technology management solutions. Glenbriar has locations in Alberta, British Columbia and Ontario. See <u>www.glenbriar.com</u> for more details.

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Forward-looking statements

This document contains forward-looking statements relating to Glenbriar's financial performance, operations, or the environment in which it operates, which are based on Glenbriar's operations, estimates, forecasts, and projections. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict, or are beyond the company's control. A number of important factors could cause actual outcomes and results to differ materially from those expressed in these forward-looking statements. These factors include those set forth in the Glenbriar's corporate filings (posted at www.sedar.com). Consequently, readers should not rely on such forward-looking statements. In addition, these forward-looking statements relate to the date on which they are made. Although the forward-looking statements contained herein are based upon what management believes to be reasonable assumptions, Glenbriar cannot be certain that actual results will be consistent with these forward-looking statements, and Glenbriar disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

The CNQ has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

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