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TRADE SYMBOL: AARM -Canadian Trading and Quotation System Inc.
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Merchant Banking and Consulting Agreement with set-top box maker ViaCLIX, Inc.

NEWS RELEASE

Armada Mercantile Ltd. (the Company), through its wholly-owned subsidiary Armada Group USA, Inc. (ArmadaUSA), has signed a merchant banking and consulting agreement with ViaCLIX, Inc. (the Client) of Los Gatos, California. This agreement calls for ArmadaUSA, through its advisory services, to assume a leadership role on behalf of the Client as it enters an important phase of its agenda of initiatives. These advisory services will include merchant banking and seeking to provide investment funding to the Client.

About the Client:

ViaCLIX is a systems developer of internet appliance and set top box software and technology for systems using the television as the display mechanism. ViaCLIX's channel technology and "Plug and ClickTM" provides internet access and video-on-demand services via a channel-based portal system. This technology is patented and provides a unique smartcard access, remote software user interface upgrade, advertising, e-commerce, education and entertainment capabilities, including the direct sale of fee based software applications and peripheral devices. Unlike most set top boxes, ViaCLIX's internet appliance is capable of supporting all of the industry standard technologies such as Dynamic HTML, DHCP, HTTP, MP3, MPEG-1, 2 & 4, SNMP, RTSP, NTP, IGMPv2, SSL, TCP & UDP over Ipv4, IP Multicast, Java and many more of the industry standards. ViaCLIX believes the set top box industry and its future viability is being confirmed by recent acquisitions.

http://biz.yahoo.com/ap/051118/cisco_scientific_atlanta.html?.v=9

For more information pertaining to the Company, visit www.armadamercentile.com. For investor relations, please contact Doren Quinton, President of QIS Capital at (250) 376-8989, info@qiscapital.com or www.qiscapital.com.

"Patrick Cole"

President

Certain statements included herein are "forward-looking statements" as defined by the Private Securities Litigation Reform Act of 1995. Management cautions that forward-looking statements are not guarantees and that actual results could differ materially from those expressed or implied in the forward-looking statements. Important factors that could cause the actual results of operations or financial condition of the Company to differ include, but are not necessarily limited to, the risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.